

The Employees' Provident Funds Scheme 1952 (EPF)

Benefits -

- 1) Accumulation plus interest upon retirement, resignation, death. Partial withdrawals allowed for specific expenses such as house construction, higher education, marriage, illness etc.
- 2) As per new updation if employee is active in any establishment then he can only withdraw his share. (Not employer share or pension)
- 3) If employee is inactive on same UAN no for more than 2 months then he can withdraw full PF amount.
- 4) Partial withdrawals allowed for specific expenses such as house construction, higher education, marriage, illness etc.

Nomination -

- 1) There is a common Form for all the three Schemes. Form 2 (R) The nominations in case of EPF Scheme are also applicable for the EDLI Scheme.
- 2) As per new updation E- nomination is online process.
- 3) Member having family can nominate any one or more of the family members as defined under the Para 2 (f) of the EPF Scheme, 1952.
- 4) Member not having any family member as defined in the said Para can nominate any other person, but the nomination will become invalid in case of the member acquiring family.

Claim Forms -

- 1) For final settlement by member: Form 19- Online
- 2) For Transfer of old account to the new one: Form 13- Online
- 3) For advance Withdrawal in certain cases: Form 31- Online
- 4) For financing LIC Policy: Form 14
- 5) For final settlement in favour of nominee/ beneficiary of a deceased member: Form 20 online

The Employees' Pension Scheme 1995 (EPS) -

Benefits -

- 1) Monthly benefits for superannuation/ retirement, disability, survivor, widow (er), children.
- 2) Amount of pension based on average salary during the preceding 12 months from the date of exit and total years of employment.
- 3) Minimum pension on disablement.
- 4) Past service benefit to participants of erstwhile Family Pension Scheme, 1971.

Nomination -

- 1) Member has to give the names of Spouse and all children in the prescribed Form.
- 2) Member has to file e nomination to avail the service.

- 3) In case the member has no family, one person can be nominated.
- 4) However, such nomination will become invalid once the member acquires a family.

Claim Forms -

- 1) For Monthly Pension: Form 10D-Online
- 2) For Withdrawal Benefit and Scheme Certificate: Form 10C- Online

The Employees' Deposit Linked Insurance Scheme 1976 (EDLI)

Benefits -

- 1) The benefit provided in case of death of an employee who was member of the scheme at the time of the death.
- 2) With effect from 28.04.2021, the EPFO has increased the maximum benefit to Rs.7 lakh for the registered nominees of the deceased member.
- 3) The Ministry had increased the minimum amount of benefit to Rs.2.5 lakh on Feb 2018 for two years. However, the EPFO has further decided to continue with the same minimum benefit of Rs.2.5 lakh with retrospective effect from 15th Feb 2020.
- 4) Also, with effect from 28.04.2021, the EPFO has extended the benefit to the nominees of the deceased member who have changed their establishment for employment within a period of 12 months preceding the month of their death.

Nomination -

- 1) The nomination under the EPF Scheme will be applicable for the EDLI Scheme also.- Online.

Claim Forms

- 1) For claiming Insurance Benefit by a nominee/ beneficiary in case of member's death while in service: Nominee can file online Death claim. Before that e nomination has to field by member.