

ALL ABOUT PENSION

1. **Minimum Service-** 10 years (9 years 6months 1 day) Maximum service – 35 years
2. **Pulse Point-** If your service is more than 20 years then you will get weightage of 2 years in calculation. (e.g If your pensionable service is 22 years it will be considered as 24 years)
3. **Minimum Pension-** Rs. 1000/- **Maximum Pension-** Rs. 7500/- (without pension on higher Wages)
4. **Pension Formula** –
$$\frac{\text{Monthly pensionable salary} * \text{pensionable service}}{70}$$
 - Monthly Pensionable Salary- Last 60 months Salary average (As per circular)
 - Pensionable service - Minimum Service- 10 years (9 years 6months 1 day) Maximum service – 35 years

5. Calculation in 1995 to Sep2014-

Salary = 25,000

EPS Wage = 6,500

Employee Share in EPF = 3,000 (12% of 25,000)

Employer Share in EPS = 541 (8.33% of 6,500)

Employer Share in EPF = (3.67% of 6,500) + (12% of [25,000-6,500]) = 239 + 2,220 = 2,459



If Pensionable Salary is 6,500 and number of working years is 35, then Pensionable Salary = $6500 \times 35 / 70 = 3250$

6. Calculation After Sep2014-

Salary = 50,000

EPS Wage = 15,000

Employee Share in EPF = 6,000 (12% of 50,000)

Employer Share in EPS = 1250 (8.33% of 15,000)

Employer Share in EPF = 6,000 – (8.33% of 15,000) = 6,000 – 1,250 = 4,750



If Pensionable Salary is 15,000 and number of working years is 35, then Pensionable Salary = $15000 \times 35 / 70 = 7500$

7. Calculation After Higher pension application-

Salary = 25,000

EPS Wage = 25,000

Employee Share in EPF = 3,000 (12% of 25,000)

Employer Share in EPS = 2,082 (8.33% of 25,000)

Employer Share in EPF = 918 (3.67% of 25,000)



Summary-

Components	1995 to Sep - 2014	After Sep-2014	After Higher pension application
Salary	25,000	25,000	25,000
EPS Wage	6500	15000	25,000
Employee Share in EPF	3000	3000	3000
Employer Share in EPS	541	1250	2083
Employer Share in EPF	2459	1750	917

How Pension Calculated –

Between 1995- Sep 2014-

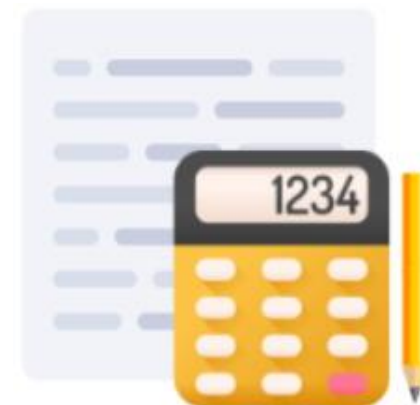
If Pensionable Salary is 6,500 and number of working years is 35, then
Pensionable Salary = $6500 \times 35 / 70 = 3250$

After Sep 2014-

If Pensionable Salary is 15,000 and number of working years is 35, then
Pensionable Salary = $15000 \times 35 / 70 = 7500$

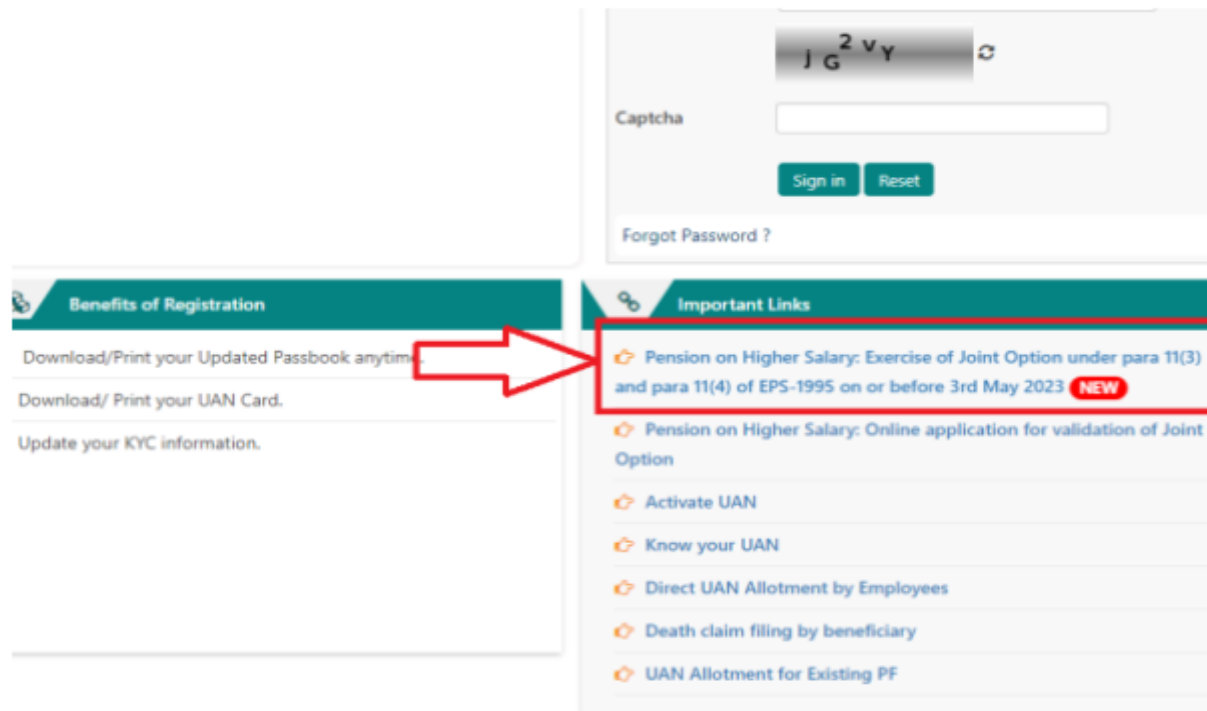
For Higher Pension Cases-

If Pensionable Salary is 1,00,000 and number of working years is 35, then
Pensionable Salary = $100000 \times 35 / 70 = 50000$

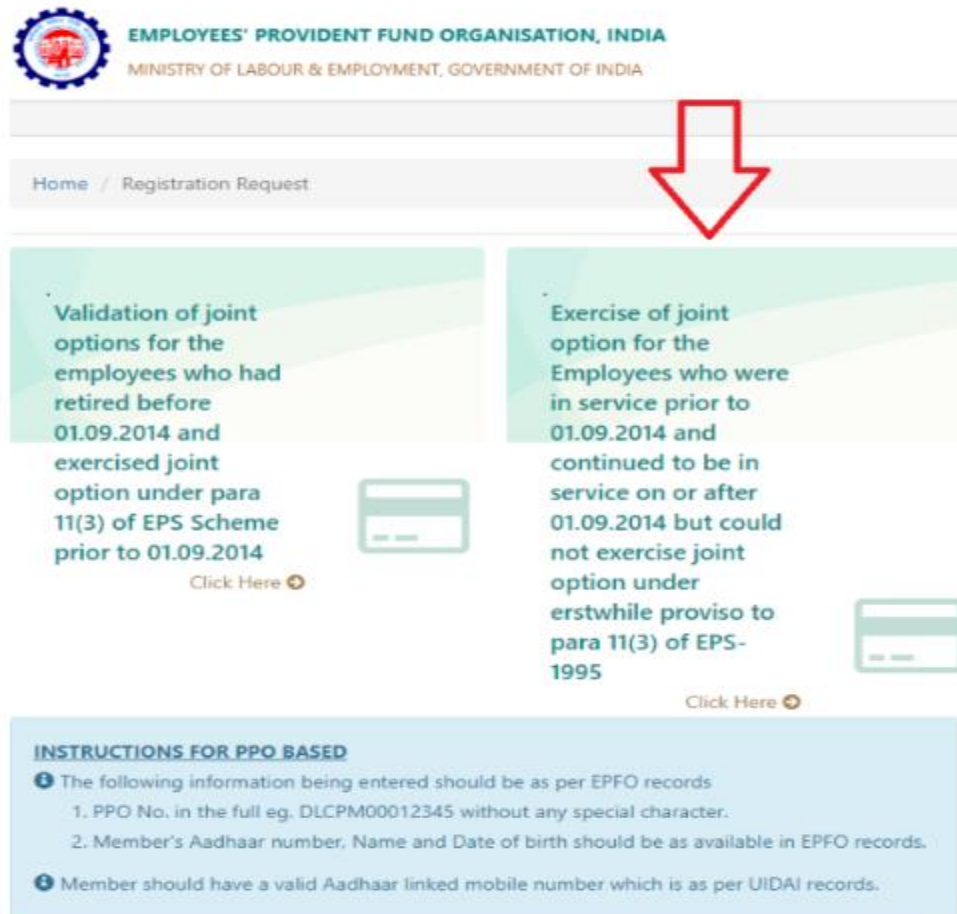


HOW TO APPLY FOR EPF JOINT DECLARATION FOR HIGHER PENSION ONLINE

1. To access the Joint Option declaration form, go to the EPFO portal via this link – <https://unifiedportal-mem.epfindia.gov.in>
2. Click on the flashing link at bottom right saying “Pension on Higher Salary – Exercise of Joint Option under para 11(3) and para 11(4) of EPS-1995 on or before 3rd May 2023 NEW”.



3. Exercise of joint option for the Employees who were in service prior to 01.09.2014 and continued to be in service on or after 01.09.2014 but could not exercise joint option under erstwhile proviso to para 11(3) of EPS-1995”



EMPLOYEES' PROVIDENT FUND ORGANISATION, INDIA
MINISTRY OF LABOUR & EMPLOYMENT, GOVERNMENT OF INDIA

Home / Registration Request


Validation of joint options for the employees who had retired before 01.09.2014 and exercised joint option under para 11(3) of EPS Scheme prior to 01.09.2014
[Click Here](#)

Exercise of joint option for the Employees who were in service prior to 01.09.2014 and continued to be in service on or after 01.09.2014 but could not exercise joint option under erstwhile proviso to para 11(3) of EPS-1995
[Click Here](#)

INSTRUCTIONS FOR PPO BASED

- 1. The following information being entered should be as per EPFO records
 - 1. PPO No. in the full eg. DLCPM00012345 without any special character.
 - 2. Member's Aadhaar number, Name and Date of birth should be as available in EPFO records.
- 2. Member should have a valid Aadhaar linked mobile number which is as per UIDAI records.

4. You will get a form like below and you will need to enter the respective details:
So, before you submit this form there are few things you need to be ready with –
- You should have your UAN number handy
 - You should link your UAN with Aadhar Card
 - You should have your mobile number linked with Aadhar

 **EMPLOYEES' PROVIDENT FUND ORGANISATION, INDIA**
MINISTRY OF LABOUR & EMPLOYMENT, GOVERNMENT OF INDIA

Registration request for exercising of Joint options under para 11(3) and 11(4) of EPS-1995 HOME

1 GET AUTHORIZATION PIN **2** VALIDATE USER **3** SUBMIT APPLICATION **4** ACKNOWLEDGEMENT NUMBER GENERATED


UAN *

Name *

Date of Birth *

AADHAAR *

Aadhaar Linked Mobile Number *



☐ I hereby give my consent for OTP based Aadhar authentication for establishing my identity for the purpose of exercising joint option under para 11 (3) and 11 (4) of EPS, scheme.
मैं ईपीएस योजना के पैरा 11(3) और 11(4) के तहत संयुक्त विकल्प के सत्यापन के उद्देश्य से अपनी पहचान स्थापित करने के लिए ओटीपी आधारित आधार प्रमाणीकरण के लिए अपनी सहमति देता हूँ।


5. Enter the OTP and click on “Validate OTP” button.

Registration request for exercising of Joint options under para 11(3) and 11(4) of EPS-1995 Home

1 2 3 4

GET AUTHORIZATION VALIDATE USER SUBMIT APPLICATION ACKNOWLEDGEMENT

PIN NUMBER GENERATED

 An OTP has been sent on your Aadhaar linked mobile : *****

UAN	1000
Name	AMIT CHOPRA
Date of Birth	7/07/19
AADHAAR	XXXX XXXX XXXX
Aadhaar Linked Mobile Number	XXX XXX XXXX
Enter OTP*	<input type="text" value="Enter OTP"/>

6. Read the form carefully.

- Section 1 – Info about Pension On Higher Wages Application Form

1 GET AUTHORIZATION PIN

2 VALIDATE USER

3 SUBMIT APPLICATION

4 ACKNOWLEDGEMENT NUMBER GENERATED

Pension On Higher Wages Application Form

Joint Option Form

[From the Employees who were in service prior to 01.09.2014 and continued to be in service on or after 01.09.2014 but could not exercise joint option under erstwhile proviso to para 11(3) of EPS-1995]

To be exercised by eligible members of EPS-1995 on or before 03rd May, 2023 in accordance with para 44(iv) read with Para 44(v) of the order dated 4.11.2022 of the Hon'ble Supreme Court in SLP No. 8658-8659 of 2019.

- Section 2 – Disclaimer- It is a disclaimer asking your confirmation of having read and understood the Supreme Court judgement

Disclaimer

☐ I have gone through Supreme Court Judgement dated 04.11.2022 in SLP (C) No.8658-8659 of 2019 and I am registering this joint option in terms of directions contained in the said judgement. I undertake that the pension will be calculated subject to formula determined under the Scheme for this purpose.


- Section 3 – his is the section with your UAN related details. Kindly review and ensure the correctness of all the data.

UAN Details

UAN	1000	AADHAAR	XXXX XXXX
Name	AMIT	Date Of Birth	7/07/19
Gender	MALE	Father's/Spouse Name	CHOPRA
Aadhaar Linked Mobile Number	XXX XXX	PPO Number (if any)	N.A.
PPO Date	N.A.	EPFO Regional Office by which PPO was issued	N.A.

- Section 4 – Service Details- This is the section where you need to confirm your Service Details. If any of the service is missing, click on the Add Row option to add the same. (Please note you will have to give proofs for some of these later).

Service Details

Member ID *	DOJ FPS	DOE FPS	DOJ EPS	DOE EPS	
GNGGN002	DD/MM/YYYY	DD/MM/YYYY	4/0 /200	DD/MM/YYYY	





Add Row

- Section 5 – Member Details

Member Details

Email Id *	<input type="text" value="Enter Email Id"/>		
Aadhaar Linked Bank Account Number *	<input type="text" value="Bank Account Number"/>	IFSC Code *	<input type="text" value="IFSC Code"/>

- Section 6 – Joint Option and Contribution Details- There are 4 questions to be answered in this section. On selecting “Yes” for any of the question, you will have additional option open asking for documentary proof substantiating your statement.

Joint Option & Contribution Details	
Whether employer's contribution was received on wages exceeding statutory wage ceiling of ₹5000 in EPF prior to 01.06.2001 from the day his salary exceeded ₹5000? (applicable only if date of joining is prior to 01.06.2001) *	<input checked="" type="radio"/> Yes <input type="radio"/> No
Please attach permission under para 26(6) of EPF Scheme. * <i>Only PDF file of size 250 KB is allowed.</i>	<input type="button" value="Choose File"/> N...sen 
Whether Employer's contribution was received on wages exceeding statutory wage ceiling of ₹6500 in EPF prior to 01.09.2014 from the day his salary exceeded ₹6500? (applicable only if date of exit is on or after 01.06.2001) *	<input checked="" type="radio"/> Yes <input type="radio"/> No
Please attach permission under para 26(6) of EPF Scheme. * <i>Only PDF file of size 250 KB is allowed.</i>	<input type="button" value="Choose File"/> N...sen 
Whether member wants to use accumulation available in his / her PF account for payment of due contribution for this option? *	<input checked="" type="radio"/> Yes <input type="radio"/> No
How much is the PF account balance on the date of filing option? *	<input type="text" value="Amount"/>
Please upload relevant documentary proof such as Account Slip / pages of the Passbook etc. * <i>Only PDF file of size 250 KB is allowed.</i>	<input type="button" value="Choose File"/> N...sen 
Whether member is giving undertaking to deposit the contributions along with interest due till date of payment through his last employer [only when PF account has no/ insufficient balance]? *	<input checked="" type="radio"/> Yes <input type="radio"/> No
Please upload relevant documentary proof * <i>Only PDF file of size upto 250 KB is allowed.</i>	<input type="button" value="Choose File"/> N...sen 


- Section 7 – Declaration - You are expected to read the declaration and accept these. Don't miss out on the 3rd Declaration noted below which is underlined as well.

I further understand that the Central Government is empowered to amend the scheme as it may deem fit.

7. So, if you have done at least a rough calculation of what amount will you have to forego and what will be the benefit you will be getting, and are convinced that this is indeed the right option for you AND if you are comfortable with all of the above sections in Step 7 especially point 3, then add details like your Place, Tick box against I agree and Submit Captcha to generate your Acknowledgment Number.

Place *

☐ I agree.

Captcha * 

8. Inform your Present/ Last employer about your application.

Your employer will now have to do online validation and also do acceptance of your Joint Option via their details. The respective employer will provide guidelines on updates of the way forward.

THANK YOU